

## MEDIA RELEASE

London, 15<sup>th</sup> May 2018

### **Lombard Odier Investment Managers teams up with Credit Suisse Asset Management**

- Credit Suisse (Lux) Global Prestige Equity Fund to transfer to Lombard Odier IM
- Top-ranked portfolio manager Juan Mendoza to run Lombard Odier IM's new Global Prestige fund

Lombard Odier Investment Managers ("Lombard Odier IM") has agreed with Credit Suisse Asset Management the transfer to Lombard Odier IM of a high-conviction global equity strategy investing in companies offering luxury or prestige products and services with premium brands.

An agreement between the two firms will see Lombard Odier IM launch LO Funds – Global Prestige ("Global Prestige") on 26<sup>th</sup> June 2018. The EUR 236m Credit Suisse (Lux) Global Prestige Equity Fund will subsequently transfer into this fund. Juan Mendoza will join Lombard Odier IM as Senior Portfolio Manager to run the fund, with effect from 26<sup>th</sup> June.

Following his appointment at Lombard Odier IM, Juan Mendoza will run Global Prestige with the same investment objective, policy, and approach taken at Credit Suisse Asset Management since 2009. Juan will be supported by Ingrid Nouhaud, Analyst in Lombard Odier IM's High Conviction Equity team.

**Didier Rabattu, Head of Equities at Lombard Odier IM**, said: "We are delighted to add the Global Prestige strategy to our high conviction equity offering. The strategy is well aligned with our Discounted Excess Economic Return (DEER) investment philosophy. Global Prestige is a strong complement to our well-established expertise in thematic investing, which includes capabilities in the brand, luxury and consumer-related sectors. Juan is a top-ranked portfolio manager with a strong track record in running the investment strategy behind Global Prestige during his tenure at Credit Suisse Asset Management."

**Michel Degen, Head of Credit Suisse Asset Management Switzerland and EMEA**, added: "Our industry is continuously evolving. Partnering with other firms is crucial if we are to meet the needs of clients and thrive as an industry. We are pleased to join forces with Lombard Odier IM to achieve this fund merger."

Global Prestige will be invested in a concentrated portfolio of 30 to 40 stocks of companies with the ability to generate sustainable excess economic returns with strong market positions, high pricing power and promising growth prospects. The fund will aim to deliver maximum capital appreciation by offering investors the opportunity to benefit from structural long-term growth trends such as emerging consumers, millennials spending and other consumer-related trends.



## **LOMBARD ODIER**

INVESTMENT MANAGERS

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### **About Lombard Odier IM**

Lombard Odier Investment Managers (“Lombard Odier IM”) is the asset management business of the Lombard Odier Group, which has been wholly owned and funded by its partners since its establishment in 1796.

Our independent structure and our partners’ involvement in the day-to-day management of the firm allows us to focus entirely on our clients’ needs, fostering trust and alignment of interest. Throughout our history, we have been rethinking the old and embracing the new in our efforts to help our clients achieve their objectives in a changing world.

We provide a range of investment solutions to a group of clients that are all long-term oriented in their many and diverse ways. Our heritage, and our combination of the best of conservatism and innovation, keeps us well-positioned to create lasting value for our clients. Our investment capabilities span Fixed Income, Convertible Bonds, Equities, Multi-Asset, Alternatives and Responsible Investing.

With more than 130 investment professionals, we are a global business with a network of 13 offices across Europe, Asia and North America and have assets under management of 49 billion CHF (as at 31 December 2017).

### **About Credit Suisse Asset Management (Switzerland) Ltd.**

Credit Suisse Asset Management (Switzerland) Ltd. belongs to the Asset Management business area of Credit Suisse Group (hereinafter to as "Credit Suisse"). Credit Suisse Asset Management is part of Credit Suisse's International Wealth Management division and manages assets worth over CHF 391 billion worldwide (as at March 31, 2018).

Based on first-class institutional governance and the stability and range of opportunities offered by Credit Suisse's global market presence, Asset Management offers active and passive solutions for traditional and alternative investments as well as comprehensive product expertise in Switzerland, EMEA, APAC and Americas.

### **Juan Mendoza**

Juan Mendoza will become Senior Portfolio Manager at Lombard Odier IM on the 26<sup>th</sup> June 2018. Juan has managed the underlying investment strategy of the Credit Suisse (Lux) Global Prestige Equity Fund since 2009. He is the top ranked Citywire Consumer Discretionary Manager and received Lipper Funds awards in 2011, 2012 and 2013, and has a 5-star Morningstar rating for Credit Suisse (Lux) Global Prestige Equity Fund.

Based in Hong Kong, Juan will be supported by Ingrid Nouhaud, Geneva-based Analyst in Lombard Odier IM’s High Conviction Equity team.



# LOMBARD ODIER

INVESTMENT MANAGERS

## **Ingrid Nouhaud, Analyst, Lombard Odier IM**

Ingrid is an Analyst for the Emerging High Conviction Equity Strategy at Lombard Odier IM and is involved in the management of Lombard Odier IM's Global Consumer fund (LO Funds – Global Consumer). She joined the firm in 2016, having previously worked at Duff and Phelps. She has a Master's in Banking and Finance from Université Paris Dauphine.

Ingrid will support Juan Mendoza as Analyst on the Global Prestige equity fund from 26<sup>th</sup> June 2018.

For more information: [www.lombardodier.com](http://www.lombardodier.com)

### **Contact:**

**Emma Cusworth**

Lombard Odier Investment Managers

+44 20 3206 6152

[e.cusworth@lombardodier.com](mailto:e.cusworth@lombardodier.com)

### **Important Information**

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