

Lombard Odier Asset Management (Europe) Limited

Appendix I of the Best Execution Policy - Execution Venues Used

Lombard Odier Asset Management (Europe) Limited may use the following multilateral trading facilities, brokers and counterparties when seeking best execution as defined under applicable regulations. The list below may be subject to change and may be revised from time to time. In exceptional circumstances, the Firm may use brokers not on the approved list. In addition, Lombard Odier Asset Management (Europe) Limited will add and remove brokers to and from the approved list in accordance with its regular practices as described in the execution policy. This appendix I may not reflect such additions and removals until the next update of the execution policy, which may be in connection with the annual review described in the execution policy.

List of Execution Venues

ABG Sundal Collier ASA	William Blair & Co LLC
ABN AMRO Group NV	BMO Capital Markets Corp
ABN Amro Bank NV/Brussels	BMO Capital Markets Ltd
ABN AMRO Bank NV	BNP Paribas SA
AFS Interest BV	BNP Paribas Suisse SA
AK Capital LLC	Exane SA
Amherst Pierpont Securities LLC	Exane Finance SA
Australia & New Zealand Banking Group Ltd	BNP Paribas Securities Services
Aon Securities Inc	BNP Paribas Securities Singapore Pte Ltd
Arden Partners PLC	BNP Paribas SA/Milan
Avior Capital Markets Pty Ltd	BNP Paribas Securities Services SA/Milan
Helvea Holding SA	BNP Paribas Securities Services SCA
Bank Julius Baer & Co AG	BNP Paribas Securities Services SA/Switzerland
Barclays Bank PLC	BNP Paribas Securities Services SCA/Germany
Barclays Capital Securities Ltd	Bank of New York Mellon Corp/The
Barclays Securities India Pvt Ltd	Pershing LLC
Barclays Capital Inc	Pershing Securities Ltd
Bayerische Landesbank	BNY Mellon Trust Co Ireland Ltd
Banco Bilbao Vizcaya Argentaria SA	Bank of New York Mellon SA/NV
Banco Bilbao Vizcaya Argentaria Colombia SA	Bank of America Corp
BBVA Securities Inc	DSP Merrill Lynch Ltd
BCP Securities LLC	Bank of America NA
Belfius Bank SA	Merrill Lynch International
Joh Berenberg Gossler & Co KG	Merrill Lynch Pierce Fenner & Smith Inc
Banque Federative du Credit Mutuel SA	Bank of America Merrill Lynch International Ltd
Aurel BGC	Merrill Lynch Equities Australia Ltd
BGC Brokers LP	Bank of China Ltd/Singapore

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BOCI Securities Ltd
Mitsubishi UFJ Trust & Banking Corp
MUFG Securities EMEA PLC
Mitsubishi UFJ Trust International Ltd
Natixis SA
Natixis Securities SAS
Bradesco Securities Inc
BRED Banque Populaire
Brownstone Investment Group LLC/NY
Buckingham Research Group Inc/The
Credit Agricole Corporate & Investment Bank SA
Credit Agricole SA
Credit Agricole Securities USA Inc
CACEIS Bank SA
CA Indosuez Switzerland SA
CACEIS Bank
Canaccord Genuity Ltd
Cantor Fitzgerald & Co Inc
Cantor Fitzgerald Europe
Carnegie Investment Bank AB
Caisse des Depots et Consignations
Cenkos Securities PLC
CF Global Trading LLC
CF Global Trading UK Ltd
Canadian Imperial Bank of Commerce
CIMB Bank Bhd
Citadel Securities Europe Ltd
Citco Fund Services Ireland Ltd
Citco Fund Services Luxembourg SA
Citco Bank Nederland NV/Luxembourg
Citco Nederland BV
Citibank Korea Inc
Citigroup Global Markets Inc
Citibank NA
Banco Citibank SA
Citigroup Global Markets Korea Securities Ltd
Citigroup Global Markets Ltd
Citibank Europe PLC
Citigroup Global Markets Taiwan Securities Co Ltd
CITIC Securities Co Ltd
CLSA Singapore Pte Ltd
CLSA India Pvt Ltd
CITIC Securities Brokerage HK Ltd
Commerzbank AG
Commonwealth Bank of Australia
BTIG LLC
Btig Ltd
BTIG Hong Kong Ltd
Cowen & Co LLC
CRT Capital Group LLC
Credit Suisse AG
Credit Suisse International
Credit Suisse Securities USA LLC
Credit Suisse Securities Europe Ltd
Credit Suisse Hong Kong Ltd
Credit Suisse Singapore Ltd
Credit Suisse Securities India Pvt Ltd
Credit Suisse Brasil SA Corretora de Titulos e
Valores Mobiliarios
Daiwa Capital Markets Europe Ltd
Danske Bank A/S
Deutsche Securities Korea Co
Deutsche Bank AG
Deutsche Bank Securities Inc
Deutsche Equities India Pvt Ltd
DBS Vickers Securities Singapore Pte Ltd
DBS Bank Ltd
Deka Investment GmbH
DekaBank Deutsche Girozentrale
DNB Bank ASA
Dowgate Capital Stockbrokers Limited
Edelweiss Securities Ltd
Elevation LLC
Evercore Group LLC
Goodbody Stockbrokers UC
Fidentiis Equities SV SA/Italy
Fidentiis Equities Sociedad de Valores SA
finnCap Ltd
Fubon Securities Co Ltd
Gottex Brokers SA

Lombard Odier Asset Management (Europe) Limited

Goldman Sachs & Co LLC
Goldman Sachs International
Goldman Sachs Execution & Clearing LP
Guggenheim Securities LLC
Guotai Junan Securities Hong Kong Ltd
Haitong International Securities Co Ltd
Landesbank Hessen-Thuering Girozentrale
HPC SA
HSBC Bank PLC
Hongkong & Shanghai Banking Corp Ltd/The
HSBC Securities USA Inc
HSBC Securities & Capital Markets India Pvt Ltd
HSBC Bank USA NA
HSBC Global Asset Management UK Ltd
HSBC Bank China Co Ltd
Hybridan LLP
Nex International Ltd
ICBC International Securities Ltd
Industrial & Commercial Bank of China Financial
Services LLC
Imperial Capital LLC
Imperial Capital International LLP
ING Bank NV
Investec Bank PLC
Itau Unibanco SA
Itau Corretora de Valores S/A
Itau BBA USA Securities Inc
Investment Technology Group Inc
Investment Technology Group Ltd
ITG Inc
Jane Street Financial Ltd
Jardine Lloyd Thompson Capital Markets Inc
Jefferies LLC
Jefferies International Ltd
Jefferies India Pvt Ltd
JNK Securities Corp
JonesTrading Institutional Services LLC
JonesTrading International Ltd
JPMorgan Chase Bank NA
JP Morgan Securities Far East Ltd
JP Morgan Securities PLC
JP Morgan Securities Asia Pacific Ltd
JP Morgan Cazenove Ltd
JP Morgan Securities LLC
KAS Bank NV
Banque Cantonale de Geneve
Banque Cantonale Vaudoise
Zuercher Kantonalbank
KBC Bank NV
Mirae Asset Daewoo Co Ltd
Kepler Cheuvreux
KeyBanc Capital Markets Inc
KeyBank NA/Cleveland OH
KGI Asia Ltd
Kng Securities LLP
Kotak Mahindra UK Ltd
Larrain Vial SA Corredora de Bolsa
Lazard Capital Markets/Paris
Lazard Freres & Co LLC
Landesbank Baden-Wuerttemberg
Louis Capital Markets UK LLP
Leerink Partners LLC
Liberum Capital Ltd
Liberum Capital Inc
Liquidnet Europe Ltd
Liquidnet Inc
Lloyds Bank PLC
Banque Lombard Odier & Cie SA
Lombard Odier Europe SA
Lombard Odier Europe SA/Netherlands
Macquarie Capital Markets Canada Ltd
Macquarie Capital Europe Ltd
Macquarie Bank Ltd
Macquarie Capital USA Inc
Macquarie Capital Securities India Pvt Ltd
Macquarie Equities Ltd
Peel Hunt LLP
MainFirst Bank AG
Makor Securities London Ltd
McCall Aitken McKenzie & Co Ltd

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Mediobanca Banca di Credito Finanziario SpA
Millennium Europe Ltd
Millennium Advisors LLC/North Carolina
Mirabaud Securities LLP
Mirabaud Securities Ltd
Mizuho International PLC
Mizuho Securities USA LLC
MKM Partners LLC
MMC Securities LLC
Morgan Stanley & Co LLC
JM Morgan Stanley Securities Pvt Ltd
Morgan Stanley & Co International PLC
MarketAxess Europe Ltd
National Australia Bank Ltd
Needham & Co LLC
Nomura International PLC
Nomura International Hong Kong Ltd
Nomura Financial Investment Korea Co Ltd
Instinet Europe Ltd
Nomura Securities Co Ltd
Nomura Fixed Income Securities Pvt Ltd
Nomura Bank Luxembourg SA
Norddeutsche Landesbank Girozentrale
Nordea Bank AB
Northern Trust Co/London
Numis Securities Ltd
Oversea-Chinese Banking Corp Ltd
Octo Finances SA
Oddo BHF SCA
Olivetree Financial Ltd
Oppenheimer & Co Inc
Panmure Gordon UK Ltd
Pareto Securities AS
Tudor Pickering Holt & Co Securities Inc
Peterhouse Corporate Finance Ltd
Banque Pictet & Cie SA
Pictet Global Markets UK Ltd
Pictet & Cie Europe SA
Piper Jaffray & Co
Cooperatieve Rabobank UA

Raiffeisen Schweiz Genossenschaft
Raymond James & Associates Inc
Raymond James USA Ltd
Royal Bank of Canada
RBC Europe Ltd
RBC Capital Markets LLC
RBC Dominion Securities Inc/Canada
RBC Investor Services Bank SA
RBC Dexia Investor Services Bank SA
Royal Bank of Canada Channel Islands Ltd
Royal Bank Of Scotland PLC/The
Redburn Europe Ltd
B Riley FBR Inc
Robert W Baird Ltd
RW Pressprich & Co
Sanlam Securities UK Ltd
Sanford C Bernstein & Co LLC
Banco Santander SA
Banco Santander Chile
Abbey National Treasury Services PLC
Banco Santander Brasil SA
Banco Santander de Negocios Colombia SA
Santander Investment Bolsa Sociedad de Valores SA
SC Lowy Asset Management UK Ltd
SeaPort Global Securities LLC
Seaport Group Europe LLP/The
Skandinaviska Enskilda Banken AB
Societe Generale SA
SG Securities HK Ltd
Societe Generale International Ltd
Societe Generale Securities Services SpA
Societe Generale Securities Services Paris
Shore Capital Stockbrokers Ltd
Nplus1 Singer Capital Markets Ltd
Standard Chartered Bank Hong Kong Ltd
Standard Chartered Bank
Standard Chartered Securities Korea Ltd
State Street Bank and Trust Co
State Street Global Markets International Ltd

Lombard Odier Asset Management (Europe) Limited

State Street Global Markets LLC
State Street Bank & Trust Co/London
State Street Bank Luxembourg SCA
State Street Bank International GmbH/Switzerland
Stifel Financial Corp
Stifel Nicolaus & Co Inc
Stifel Nicolaus Europe Ltd
SMBC Nikko Capital Markets Ltd
SumRidge Partners LLC
Sunrise Brokers LLC
SunTrust Bank/Atlanta GA
Susquehanna International Securities Ltd
Susquehanna Financial Group LLLP
Swiss Re Capital Markets Ltd
Toronto-Dominion Bank/The
TD Securities Ltd
Ladenburg Thalmann & Co Inc
TigerRisk Partners LLC
ICAP Securities Ltd
Tullett Prebon Securities Ltd
ICAP Financial Products Pte Ltd
ICAP North America Inc
TPCG Financial Services Agente de Valores SA
TradeWeb Europe Ltd
Tradition Securities & Derivatives Inc
UBS Securities LLC
UBS Financial Services Inc
UBS Securities Asia Ltd
UBS Securities Pte Ltd
UBS Ltd

UBS Switzerland AG
UBS AG
UBS Asset Management UK Ltd
UniCredit Bank AG
Unlu Menkul Degerler AS
Valiant Bank AG
Kempen & Co NV
Vontobel Securities AG
Bank Vontobel AG
VSA Capital Ltd
Watermill Institutional Trading LLC
Weeden & Co LP
Wells Fargo Securities LLC
Wells Fargo Securities International Ltd
WH Ireland Ltd
Whitman Howard Ltd
Willis Securities Inc
Winterflood Securities Ltd
Williams Jones & Associates LLC
Zeus Capital Ltd

BlockMatch
Bloomberg Multilateral Trading Facility
Cboe Europe Equities MTF – Cboe Large in Scale
Service
EBS MTF – EBS Institutional
Liquidnet Europe Equities
MarketAxess Europe MTF
POSIT
Reuters Transaction Services Limited – FXall RFQ
Tradeweb Europe Limited MTF
REDI