

Strategy summary

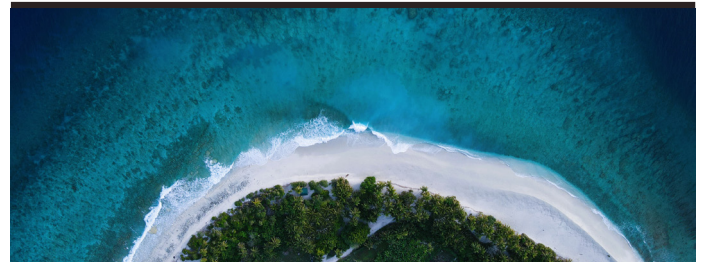
LOIM Plastic Circularity Strategy

For professional investor use only • Private Equity

August 2022

Plastic Circularity in a nutshell

The strategy is designed to reduce plastic waste and greenhouse gas emissions in the plastic value chain while delivering market returns, by investing into companies in innovative materials, new usage models and improved collection, sorting and recycling.



Key highlights

- Targeting plastic waste and GHG reduction and delivering market returns
- Access to a global mandate in private equity focusing on growth stage investments in Europe and the US
- Benefit from a strong deal flow from the Alliance to End Plastic Waste ('AEPW'), the Plastic Circularity team and the relationships of Lombard Odier with highly experienced Private Equity investors
- A unique combination of the private-equity track record of Lombard Odier with the technical expertise of the AEPW Technical Solutions Center and the sustainability expertise of Lombard Odier's Sustainability Investment Services and academic and consultancy partners)

Key facts

Portfolio managers	Christopher Tritten (Co-lead PM) Victoire Carous (Co-lead PM)
Geographic focus	Global (focus on Europe and US)
Target size	USD 500 million
Style	Predominantly growth equity; Venture Capital, buy-out, value-add infrastructure
No of holdings	Circa 20 - 30 (minority investments)

Two impact objectives and a mid-teens financial returns target



Reduce plastic waste
avoid or recycle waste



Deliver market returns
mid-teens net IRR



Reduce GHG
in the plastic value chain

Source: LOIM. Target performance/risk represents a portfolio construction goal. It does not represent past performance/risk and may not be representative of actual future performance/risk.

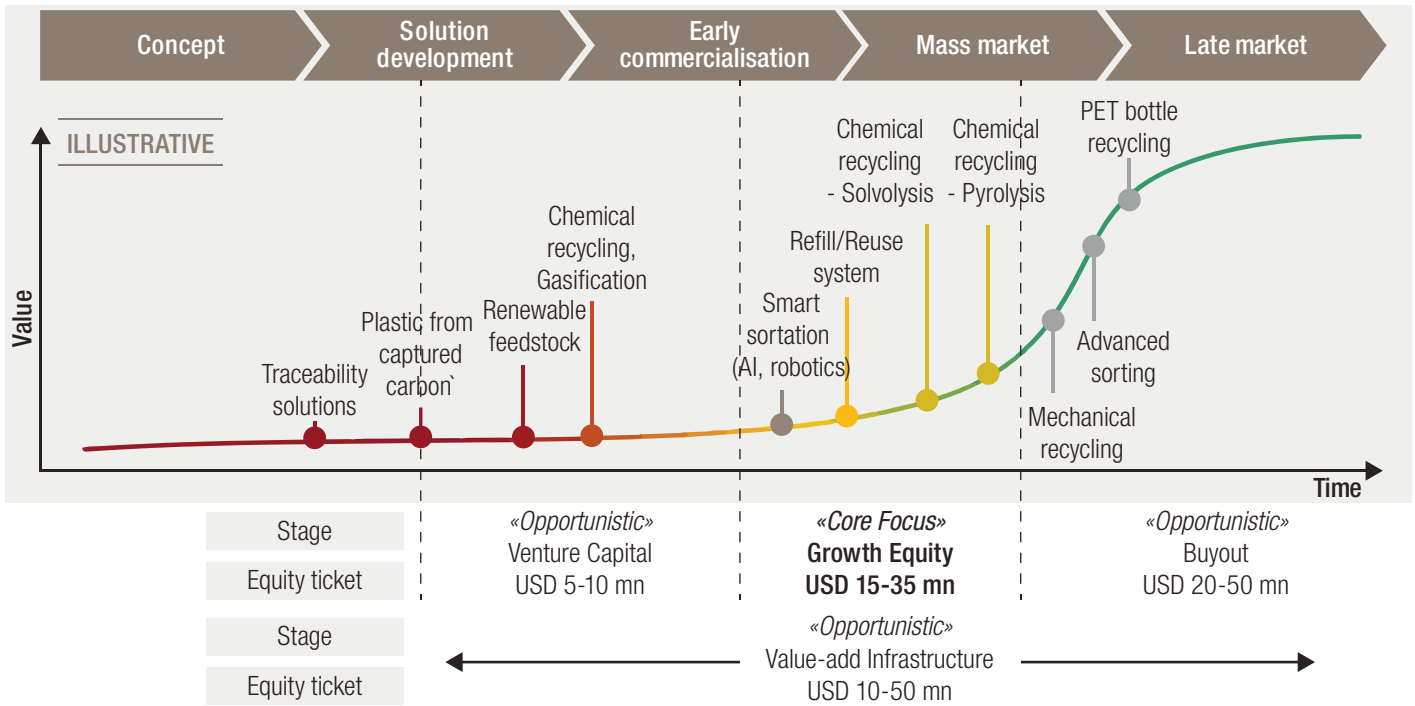
Please note this strategy has not yet launched.

Please read important information at the end of this document.

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We will predominantly make minority investments at Growth stage, and expect to deploy the capital into c.20-30 companies



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Investment opportunities focusing on impact and returns

Access to three key areas of opportunity with strong market and regulatory tailwind expected to transform the plastic value chain

Innovative plastic materials



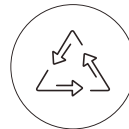
- Improve recyclability
- Improve compostability
- Reduce use of petroleum
- Digital tracking

New usage models



- Re-use, repair and refill to extend the life of plastic goods
- Reduce single-use packaging

Improved collection, sorting and recycling



- New technologies that – improve recycling economics
- Widen application range
- Create new high grade recycled material
- New capacity

Scope: all sources of plastic (packaging, textile, household goods, construction, automotive, fishing, agriculture, ...)



The investment team



Christopher Tritten
Global Head of Private Assets and Co-lead PM
25 years experience



Victoire Carous
Co-lead PM
17 years experience

Sustainability



Thomas Hohne-Sparborth, PHD
Head of Sustainability Investment Research
16 years experience



Michael Urban, PHD
Chief Sustainability Strategist
11 years experience

Investment rationale



Driving impact at scale: we will seek to catalyse system-level change in end-to-end plastic value chains in order to significantly reduce the amount of plastic waste, thereby reducing GHG emissions, and ensure scalability by focusing on investments generating market returns



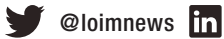
Unparalleled access to high-quality dealflow and key players in the plastic system: the strategy will benefit from privileged access to the technical expertise and the network of the Alliance to End Plastic Waste (« the AEPW » convenes some 70 corporate members from the petrochemical, packaging and consumer goods industry) and the broader LOIM network comprising 130 first-tier private-equity managers offering >300 co-investment opportunities per year.



Largest fund dedicated to plastics circularity globally: we will predominantly invest at the growth equity stage where the funding gap is the most severe, across a wide scope of solutions, leading to optimal diversification and impact. LOIMPC will have a global geographic profile, with a focus on developed markets where market forces concur to create the perfect storm for global impact through plastic circularity solutions.

Contact

To find out more about LOIM's Plastic Circularity Strategy, email loim-funds@lombardodier.com or visit www.loim.com



Risks – The following risks are materially relevant to the strategy. **Small and mid-cap risk** – Stocks of small and mid-size companies can be more volatile than stocks of larger companies. **Volatility risk** – the performance of the fund has a risk of high volatility. General strategy risks **Capital risk** – The value of your investment will vary and is not guaranteed. It will be affected by changes in the exchange rate between the base currency of the fund and the currency in which you subscribed, if different. **Equity Risk** – in general, equities involve higher risks than bonds or money market instruments. **Geographic concentration risk** – To the extent that a fund invests a large portion of its assets in a particular geographic area, its performance will be more strongly affected by events within that area. **Hedging risk** – A fund's attempts to reduce or eliminate certain risks through hedging may not work as intended. ESG and Sustainability risk (SICAV only) - may result in a material negative impact on the value of an investment and performance of the fund. **Investment Fund risk** – Investing in funds involves certain risks an investor would not face if investing in markets directly. **Management risk** – The investment manager or its designees may at times find their obligations to a portfolio to be in conflict with their obligations to other investment portfolios they manage (although in such cases, all portfolios will be dealt with equitably). **Operational risk** – Operational failures could lead to disruptions of fund operations or financial losses.

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If the funds are denominated in a currency other than that in which the majority of the investor's assets are held, the investor should be aware that changes in rates of exchange may affect the value of the funds' underlying assets. The portfolio risk management process includes an effort to monitor and manage risk, but does not imply low risk.

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